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Important information enclosed:

**Part 2B of Form ADV:
Firm Brochure Supplement**

Part 2B of Form ADV: *Brochure Supplements*

Miller/Howard Investments, Inc.

324 Upper Byrdcliffe Road
Woodstock, NY 12498

Telephone: 845-679-9166

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Lowell G. Miller

07/08/2011

Miller/Howard Investments, Inc.
324 Upper Byrdcliffe Road
Woodstock, NY 12498

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**Full Legal Name:** Lowell G. Miller**Born:** 1948**Education**

- Sarah Lawrence College; BA; 1972
- New York University School of Law; JD; 1974

Business Experience

- Miller/Howard Investments, Inc.; President/CIO; from 1984 to Present

Disciplinary Information

Mr. Miller has no reportable disciplinary history.

Other Business Activities**A. INVESTMENT-RELATED ACTIVITIES**

1. Mr. Miller is not engaged in any other investment-related activities.
2. Mr. Miller does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Miller is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Additional Compensation

Mr. Miller does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Mr. Miller is his own supervisor.

Model portfolios are reviewed on a constant, ongoing basis.

Helen Hamada

07/08/2011

Miller/Howard Investments, Inc.
324 Upper Byrdcliffe Road
Woodstock, NY 12498

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**Full Legal Name:** Helen Hamada**Born:** 1951**Education**

- Pennsylvania State University; BA; 1973
- Marist College; MBA; 1997

Business Experience

- Miller/Howard Investments, Inc.; Vice President/Managing Director; from 1990 to Present

Disciplinary Information

Ms. Hamada has no reportable disciplinary history.

Other Business Activities**A. INVESTMENT-RELATED ACTIVITIES**

1. Ms. Hamada is not engaged in any other investment-related activities.
2. Ms. Hamada does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Ms. Hamada is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

Additional Compensation

Ms. Hamada does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Ms. Hamada is her own supervisor.

Model portfolios are reviewed on a constant, ongoing basis.

Miller/Howard Investments, Inc.
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EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: John E. Leslie III **Born:** 1960

Education

- Suffolk University; BSBA-Financial and Banking; 1982
- Babson College; MBA; 1987

Business Experience

- Miller/Howard Investments, Inc.; Portfolio Manager; from 2004 to Present
- Private Investor from 2002 to 2004
- Dewey Square Investors Corp; Investment Adviser Representative; from 2000 to 2002
- M&T Capital Advisors Group; Investment Adviser Representative; from 1996 to 1999
- Value Line Asset Management; Investment Adviser Representative; from 1994 to 1996

Designations

Mr. Leslie has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute¹

Disciplinary Information

Mr. Leslie has no reportable disciplinary history.

Other Business Activities

A. INVESTMENT-RELATED ACTIVITIES

1. Mr. Leslie is not engaged in any other investment-related activities.
2. Mr. Leslie does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Leslie is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Additional Compensation

Mr. Leslie does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Lowell G. Miller, **Title:** President/CIO

Phone Number: 845-679-9166

Model portfolios are reviewed on a constant, ongoing basis.

¹ **Chartered Financial Analyst (CFA®)** This designation is offered by the CFA Institute (formerly the Association for Investment Management and Research [AIMR]). To obtain the CFA charter, candidates must successfully complete three difficult exams and gain at least three (3) years of qualifying work experience, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis. This brochure supplement provides information about John E. Leslie III that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Marilyn Marecek at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

Miller/Howard Investments, Inc.
324 Upper Byrdcliffe Road
Woodstock, NY 12498

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: Bryan J. Spratt Jr.

Born: 1964

Education

- Spring Arbor College; BA Summa Cum Laude, Economics/Computer Science; 1989

Business Experience

- Miller/Howard Investments, Inc.; Portfolio Manager; from 2004 to Present
- Banc One Investment Advisors; Investment Adviser Representative; from 2001 to 2004
- Comerica Capital Management (includes Munder Capital Management and World Asset Management divisions); Investment Adviser Representative; from 1990 to 2001

Designations

Mr. Spratt has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute¹

Disciplinary Information

Mr. Spratt has no reportable disciplinary history.

Other Business Activities

A. INVESTMENT-RELATED ACTIVITIES

1. Mr. Spratt is not engaged in any other investment-related activities.
2. Mr. Spratt does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Spratt is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Additional Compensation

Mr. Spratt does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Lowell G. Miller, **Title:** President/CIO

Phone Number: 845-679-9166

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¹ **Chartered Financial Analyst (CFA®)** This designation is offered by the CFA Institute (formerly the Association for Investment Management and Research [AIMR]). To obtain the CFA charter, candidates must successfully complete three difficult exams and gain at least three (3) years of qualifying work experience, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis.

This brochure supplement provides information about Bryan J. Spratt Jr. that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Marilyn Marecek at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

Lee S. Chun

07/08/2011

Miller/Howard Investments, Inc.
324 Upper Byrdcliffe Road
Woodstock, NY 12498

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: Lee S. Chun

Born: 1965

Education

- Bard College; BA-Literature; 1987

Business Experience

- Miller/Howard Investments, Inc.; Executive Vice President/ Director of Marketing/ Client Services; from 2006 to Present
- Miller/Howard Investments, Inc.; Operations Manager Client Services; from 1999 to 2006
- Paperhouse Productions; Operations Manager; from 1997 to 1999
- Antique Collectors Club; Operations Manager; from 1990 to 1997
- John Wiley Publishing; Production Manager; from 1987 to 1990

Disciplinary Information

Mr. Chun has no reportable disciplinary history.

Other Business Activities

A. INVESTMENT-RELATED ACTIVITIES

1. Mr. Chun is not engaged in any other investment-related activities.
2. Mr. Chun does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Chun is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Additional Compensation

Mr. Chun does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Helen Hamada, **Title:** Vice President/Managing Director, CFO

Phone Number: 845-679-9166

Model portfolios are reviewed on a constant, ongoing basis.

This brochure supplement provides information about Lee S. Chun that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Marilyn Marecek at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

Miller/Howard Investments, Inc.
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EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: Roger G. Young

Born: 1945

Education

- Wharton, University of Pennsylvania; BS-Economics; 1967
- Thunderbird School of Global Management; B-Foreign Trade; 1968
- Michigan State University; MBA-Finance; 1969

Business Experience

- Miller/Howard Investments, Inc.; Portfolio Manager; from September 2008 to Present
- Miller/Howard Investments, Inc.; Carl Domino, Inc.; Investment Consultant; from 2007 to 2008
- Kenneth King Foundation; from 2002 to 2007
- Colorado PERA; Director of Equity; from 2001 to 2002
- Young Asset Adviser; President; from 1993 to 2001
- Transamerica Funds; Partner; from 1982 to 1993
- Equitable Life; Vice President; from 1978 to 1982

Designations

Mr. Young has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute¹

Disciplinary Information

Mr. Young has no reportable disciplinary history.

Other Business Activities

A. INVESTMENT-RELATED ACTIVITIES

1. Mr. Young is not engaged in any other investment-related activities.
2. Mr. Young does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Young is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Additional Compensation

Mr. Young does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Lowell G. Miller, **Title:** President/CIO

Phone Number: 845-679-9166

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This brochure supplement provides information about Roger G. Young that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Marilyn Marecek at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.